

**LAND AUTHORITY GOVERNING BOARD
AGENDA ITEM SUMMARY**

Meeting Date: February 20, 2008

Division: Land Authority

Bulk Item: Yes No

Contact / Phone #: Mark Rosch / 295-5180

Agenda Item Wording: Approval to purchase property for conservation – Tract TK, Pine Key Acres subdivision on Big Pine Key.

Item Background: This acquisition is proposed to protect natural resources, protect property rights, and provide mitigation land.

Pine Key Acres subdivision on Big Pine Key is zoned Area of Critical County Concern and designated Tier 1. The subject property consists of 1.85 acres of pinelands and freshwater wetlands. As such, the parcel is too small to meet the two-acre minimum necessary to build a single-family home as-of-right. Once acquired for conservation the property could serve as mitigation for development pursuant to the Big Pine Key Habitat Conservation Plan.

The Land Authority's standard purchase contract will be used for this transaction. The agenda packet spreadsheet lists the legal description, purchase price, and estimated closing costs.

Advisory Committee Action: On January 24, 2008 the Land Authority Advisory Committee voted 4/0 to approve this item.

Previous Governing Board Action: The Board has approved the purchase of other properties in this subdivision.

Contract/Agreement Changes: None.

Staff Recommendation: Approval.

Total Cost: \$37,856.25

Budgeted: Yes No .

Cost to Land Authority: \$37,856.25

Source of Funds: Land Authority
(Tourist Impact Tax and State Park Surcharge)

Approved By: Attorney County Land Steward .

Documentation: Included: To Follow: Not Required: .

Disposition: _____ Agenda Item _____

PURCHASE CONTRACTS
02/20/08

<u>Property</u>	<u>Purchase Price</u>	<u>Envr. Audit, Survey or Clean-up</u>	<u>Title Insurance</u>	<u>Attorney Fee</u>	<u>Recording Fee</u>	<u>Total Costs</u>
Pine Key Acres Parcel TK (larossi)	\$37,000.00	\$0.00	\$337.75	\$500.00	\$18.50	\$37,856.25

Tract TK, Pine Key Acres
Big Pine Key



OCEAN

FENCE

KEY DEER

POND

RACOON