

**LAND AUTHORITY GOVERNING BOARD
AGENDA ITEM SUMMARY**

Meeting Date: February 20, 2008

Division: Land Authority

Bulk Item: Yes No

Contact / Phone #: Mark Rosch / 295-5180

Agenda Item Wording: Approval to purchase property for conservation – Block 3, Lots 9 and 10, Ramrod Shores Marina Section subdivision on Ramrod Key.

Item Background: This acquisition is proposed to protect natural resources and protect property rights.

The subject property consists of two adjoining lots (0.28 acre total) of tropical hardwood hammock on Dolphin Road on Ramrod Key. The property is zoned Improved Subdivision and designated half Tier 3-A Special Protection Area and half Tier 3. The owner received a ROGO allocation but is unable to build because the property is on the FEMA list as endangered species habitat and is therefore ineligible for federal flood insurance.

The Land Authority's standard purchase contract will be used for this transaction. The agenda packet spreadsheet lists the legal description, purchase price, and estimated closing costs.

Advisory Committee Action: On January 24, 2008 the Land Authority Advisory Committee voted 4/0 to approve this item.

Previous Governing Board Action: The Board has approved the purchase of other properties in this subdivision.

Contract/Agreement Changes: None.

Staff Recommendation: Approval.

Total Cost: \$71,046.00

Budgeted: Yes No .

Cost to Land Authority: \$71,046.00

Source of Funds: Land Authority
(Tourist Impact Tax and State Park Surcharge)

Approved By: Attorney County Land Steward .

Documentation: Included: To Follow: Not Required: .

Disposition: _____

Agenda Item _____

PURCHASE CONTRACTS
02/20/08

<u>Property</u>	<u>Purchase Price</u>	<u>Envr. Audit, Survey or Clean-up</u>	<u>Title Insurance</u>	<u>Attorney Fee</u>	<u>Recording Fee</u>	<u>Total Costs</u>
Ramrod Shores Marina Section Block 3, Lots 9 and 10 (Hover)	\$70,000.00	\$0.00	\$527.50	\$500.00	\$18.50	\$71,046.00

Block 3, Lots 9 and 10
Ramrod Shores Marina Section
Ramrod Key

