

SETTLEMENT AGREEMENT BETWEEN ALEXANDER D. SCHROEDER AND
MONROE COUNTY

Alexander D. Schroeder, successor in interest, and MONROE COUNTY, a political subdivision of the State of Florida ("Monroe County"), enter into this Agreement dated February 1, 2008, to settle the matter between them.

WHEREAS, Michael W. Anderson, predecessor in interest, and Monroe County did enter into a Chattel Mortgage Note/Security Lien agreement; and

WHEREAS, pursuant to the agreement, Monroe County provided financial assistance to Michael Anderson in exchange for a security interest in a vessel owned by Michael Anderson description of which is more fully set out below: and

WHEREAS, the County perfected and recorded its lien in the vessel; and

WHEREAS, the vessel has been foreclosed on by an inferior lien holder and subsequently sold at a foreclosure sale to Alexander D. Schroeder, the successor in interest; and

WHEREAS, the successor in interest and Monroe County desire to settle this matter amicably; now therefore,

IN CONSIDERATION of the promises and conditions contained herein, the PARTIES agree as follows:

1. The vessel in question is identified as follows:
 - One vessel, named Puppet
 - U.S. Coast Guard Official Number 671918
 - Hull Identification no. CPDH 0320M84B
 - Florida DNR Registration no. D 0671918
 - Decal no. A444946-93
2. The Chattle Mortgage Note/Security Lien is recorded at the National Vessel Documentation Center, Fifth Coast Guard District, U.S. Coast Guard, Philadelphia, Pa at Book 936, Page 104.
3. The parties agree to settle the Chattle Mortgage Note/Security Lien for \$552.00.
4. Upon receipt of check in the amount of \$552.00 made payable to the Monroe County Board of County Commissioners from Alexander D. Schroeder, the

Monroe County Attorneys Office will present the agreement to the Board of County Commissioners for approval.

5. Once the aforementioned check has cleared, the County will issue a release and satisfaction of said lien to Alexander D. Schroeder for filing, at his cost, with the U.S. Coast Guard National Vessel Documentation Center.
6. Monroe County will file a copy of the release and satisfaction in the official records of Monroe County.
7. By entering into this agreement, each party agrees to waive any and all claims whatsoever that it could have raised and/or potential claims whatsoever that it might have been able to raise as a result of or related in any manner whatsoever to the Chattle Mortgage Note/Security Lien filed in this matter.
8. Both parties warrant that they have had an opportunity to consult with counsel before entering into this agreement.
9. Each party agrees to bear its own costs and attorney's fees other than as specified in this agreement.

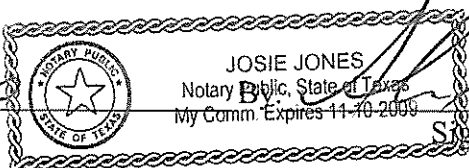
ATTEST:

DANNY L. KOLHAGE
CLERK OF THE COURT

BOARD OF COUNTY COMMISSIONERS
OF MONROE COUNTY, FLORIDA

By: _____
Deputy Clerk

By: _____
Mayor/Chairperson

Josie Jones Notary Public  Alexander D. Schroeder Signature 03/03/08 (date)

MONROE COUNTY ATTORNEY
APPROVED AS TO FORM:
Pedro J. Mercado
PEDRO J. MERCADO
ASSISTANT COUNTY ATTORNEY
Date 2/4/08 2
Alexander Schroeder
Print Name

499156143950 499157 REV3 11/07 8710036152



Texas

OFFICIAL CHECK

HOLD DOCUMENT UP TO THE LIGHT TO VIEW TRUE WATERMARK

471838654 23-97 1020

Date 03/03/2008

Remitter JESSICA SCHROEDER

Pay: FIVE HUNDRED FIFTY TWO DOLLARS AND 00 CENTS

\$ *****552.00 ***

Pay To The Order Of MONROE COUNTY BOARD OF COUNTY COMMISSION

Drawer, JPMORGAN CHASE BANK, N.A.

Stephan S. Hughes
First Vice President

Issued by Integrated Payment Systems Inc., Englewood, Colorado
JPMorgan Chase Bank, N.A., Denver, Colorado



⑆ 0 509 18 ⑆ ⑆ 20200979⑆ 25004718386549⑆

FILED: 28 MAY 93 8:26 AM PHVD

936/104

7:15 AM

I HEREBY CERTIFY THIS TO BE A TRUE COPY
OF THE RECORDS OF THIS OFFICE

Kathy Dain DATE 8/17/07

DOCUMENTATION OFFICER

CHattel MORTGAGE NOTE/SECURITY LIEN

MICHAEL W. ANDERSON (Mortgagor), residing upon the Puppet and whose mailing address is PO Box 4071, Key West, FL 33041, having entered into an agreement to repay to the Monroe County Social Services Department such rental payments as have been provided as financial assistance to clients who have been injured in accidents, and in order to further secure repayment of the rents advanced by th Monroe County Social Services Department, MICHAEL W. ANDERSON grants to Monroe County a lien in the nature of a preferred mortgage on the following property as a whole:

One vessel, named Puppet
US Coast Guard Official Number 671918
Hull Identification No. CPDH 0320M84B
Florida DNR Registration No. D 0671918
Decal No. A444946-93

MICHAEL W. ANDERSON, the mortgagor is the owner of 100% legal and equitable interest in the aforescribed property.

This lien is in the amount of \$5520.00, which debt of mortgagor was incurred on the 1st day of November 1992, 1993, by the execution of this document on said date. The lien holder/mortgagee is Monroe County, % Louis LaTorre, Executive Director of Social Services, 1315 Whitehead Street, Key West, FL 33040. Monroe County is a political subdivision of the State of Florida, a State of the United States of America, and therefore exempt under 46 CFR subpart 67.29-11(b) from filing a declaration of citizenship.

Deborah Frederick
Witness

Michael W. Anderson
MICHAEL W. ANDERSON

Audrey Allen
Witness

INDIVIDUAL ACKNOWLEDGMENT

FIFTH COAST GUARD DISTRICT - PHILADELPHIA, PA
RECEIVED FOR RECORD ON THE 09 DAY OF
June 1993 AT 7:15 AM AND
RECORDED IN BOOK 936 PAGE 104
Kathy Dain
DOCUMENTATION OFFICER

STATE OF FLORIDA
COUNTY OF MONROE

Before me, the undersigned authority, personally appeared MICHAEL W. ANDERSON, () who is personally known to me or (X) who presented Passport ID #041994215 as identification, and who, after being first duly sworn, deposes and says that he executed the foregoing instrument for the purposes stated therein, this 21st day of May, 1993.

Anne Riesecco CC 282248
Notary Printed Name and Number

Anne Riesecco
Notary Signature and Seal

Notary Public, State of Florida
My Commission Expires June 25, 1994
Bonded Thru Troy Fain - Insurance Inc.