

BOARD OF COUNTY COMMISSIONERS

AGENDA ITEM SUMMARY

Meeting Date: April 16, 2008

Division: Employee Services

Bulk Item: Yes X No

Department: Risk Management

Staff Contact Person/Phone#: Maria L. Slavik X3178

AGENDA ITEM WORDING: Approval to pay \$258,008 renewal premium to Citizens Property Insurance Corporation for Windstorm Insurance Policy.

ITEM BACKGROUND: The County's Property policy has a \$1,000,000 per location windstorm deductible. This Windstorm policy covers the deductible amount.

PREVIOUS REVELANT BOCC ACTION: This policy was previously approved by the board on 4/16/03.

CONTRACT/AGREEMENT CHANGES: Increase in premium of \$48,583 or 23%. The new renewal dates are 5/29/08-5/29/09.

STAFF RECOMMENDATIONS: Approval to renew the policy as submitted by Citizens Property Insurance Corporation.

TOTAL COST: \$258,008 **BUDGETED:** Yes X No

COST TO COUNTY: \$258,008 **SOURCE OF FUNDS:** Ad Valorum

REVENUE PRODUCING: Yes No X **AMOUNT PER MONTH** **Year**

APPROVED BY: County Atty *CUH* OMB/Purchasing *DL* Risk Management *MS*

DOCUMENTATION: Included X To Follow Not Required

DISPOSITION: **AGENDA ITEM #**



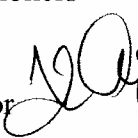
BOARD OF COUNTY COMMISSIONERS

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TO: Board of County Commissioners

FROM: Teresa E. Aguiar,
Employee Services Director 

DATE: March 24, 2008

SUBJ: Approval to renew Windstorm Policy

This item requests approval to pay \$258,008 renewal premium (which is an increase of 23% from last year) to Citizens Property Insurance Corporation for the county's windstorm policy. The policy offers various deductibles by location and insures the County's building and contents scheduled on the policy for damages resulting from wind.

The County's Property Policy (which is also requested to be approved at the April meeting) will cover any windstorm damage to the county's buildings and contents for any damages over \$1M per location. This Windstorm policy will cover any damages up to the \$1M with various smaller deductibles outlined in the policy.

It is the recommendation to approve the renewal of the policy with Citizens Property Insurance Corporation for the period of 5/29/08 – 5/29/09.