

**LAND AUTHORITY GOVERNING BOARD
AGENDA ITEM SUMMARY**

Meeting Date: April 18, 2007

Division: Land Authority

Bulk Item: Yes No

Contact / Phone #: Mark Rosch / 295-5180

Agenda Item Wording: Approval of a resolution encouraging local governments to provide local match funds for affordable housing acquisitions.

Item Background: The Land Authority Advisory Committee recommends the subject resolution to provide local government partners the opportunity to leverage and enhance the impact of Land Authority expenditures for affordable housing.

Advisory Committee Action: On March 26, 2007 the Committee voted 3/0 to approve this item.

Previous Governing Board Action: None.

Contract/Agreement Changes: None.

Staff Recommendation: Approval

Total Cost: N/A

Budgeted: Yes No .

Cost to Land Authority: N/A

Source of Funds: N/A

Approved By: Attorney County Land Steward .

Documentation: Included: To Follow: Not Required: .

Disposition: _____

Agenda Item _____

RESOLUTION NO. _____

A RESOLUTION OF THE MONROE COUNTY
COMPREHENSIVE PLAN LAND AUTHORITY ENCOURAGING
LOCAL GOVERNMENTS TO PROVIDE LOCAL MATCH FUNDS
FOR AFFORDABLE HOUSING ACQUISITIONS.

WHEREAS, section 380.0666(3), Florida Statutes (FS) and section 9.3-2, Monroe County Code, empower the Monroe County Comprehensive Plan Land Authority (hereinafter "Land Authority") to acquire and dispose of interests in real property for the purpose of providing affordable housing; and

WHEREAS, the Land Authority desires to acquire property for affordable housing; and

WHEREAS, the need for affordable housing in the Florida Keys greatly exceeds the Land Authority's available funding; and

WHEREAS, local government partners have an opportunity to leverage and enhance the impact of Land Authority expenditures for affordable housing by providing local match funds; and

WHEREAS, the Land Authority Advisory Committee considered this resolution at a meeting held on March 26, 2007 and voted 3/0 to recommend approval; NOW, THEREFORE,

BE IT RESOLVED BY THE MONROE COUNTY COMPREHENSIVE PLAN LAND AUTHORITY:

The Land Authority hereby encourages local governments to provide local match funds for affordable housing acquisitions.

PASSED AND ADOPTED by the Monroe County Comprehensive Plan Land Authority at a regular meeting on this _____ day of _____ 2007.

(Seal)

ATTEST:

MONROE COUNTY COMPREHENSIVE
PLAN LAND AUTHORITY

Mark J. Rosch
Executive Director

Charles "Sonny" McCoy
Chairman

Approved for Legal Sufficiency

Larry R. Erskine