

**BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY**

Meeting Date: May 16, 2007

Division: County Administrator

Bulk Item: Yes No

Department: County Administrator

Staff Contact Person/Phone #: Dawn Acker, 305-292-4489

AGENDA ITEM WORDING: Approval to direct staff to submit application to the Monroe County Tourist Development Council for Bricks and Mortar/Capital Projects Grant for the sum of \$2,000,000 for the Vandenberg project, and to provide authorization for the County Administrator to sign any required documents related to the submission of such grant.

ITEM BACKGROUND: In the FY 07 budget, the County allocated \$2,000,000 of infrastructure sales tax to the Vandenberg project. As this project is a draw for tourism, and there is a great need for other infrastructure projects in the County, it is appropriate to seek reimbursement of this funding from the Tourist Development Council. If State and/or Federal grant monies can be obtained by the project sponsor(s) to offset any of the funding sought, the State and/or Federal grant money would replace the funding proportionate to the funding sources provided.

PREVIOUS RELEVANT BOCC ACTION: The Board of County Commissioners for Monroe County contracted with the City of Key West in an interlocal agreement dated March 22, 2001, and extended on June 19, 2002, also on June 18, 2003, also on May 19, 2004, and also on July 20, 2005, to expend up to two hundred fifty thousand dollars (\$250,000) of tourist development taxes for the sinking of the USS Gen. H.S. Vandenberg.

On October 18, 2006, the Board of County Commissioners for Monroe County contracted with the City of Key West in a new interlocal agreement to expend up to an additional seven hundred fifty thousand dollars (\$750,000) of tourist development taxes for the sinking of the USS Gen. H.S. Vandenberg.

The Board of County Commissioners for Monroe County included in the FY 07 budget an allocation of \$2,000,000 of infrastructure sales tax for the sinking of the Vandenberg, although no interlocal agreement has been entered regarding same.

CONTRACT/AGREEMENT CHANGES: None

STAFF RECOMMENDATIONS: approval

TOTAL COST: \$0

BUDGETED: Yes No

COST TO COUNTY: None

SOURCE OF FUNDS: _____

REVENUE PRODUCING: Yes No **AMOUNT PER MONTH** _____ **Year** _____

APPROVED BY: County Atty OMB/Purchasing Risk Management

DOCUMENTATION: Included Not Required

DISPOSITION: _____

AGENDA ITEM # _____