

**LAND AUTHORITY GOVERNING BOARD  
AGENDA ITEM SUMMARY**

**Meeting Date:** September 12, 2007

**Division:** Land Authority

**Bulk Item:** Yes  No

**Staff Contact / Phone #:** Mark Rosch / 295-5180

**Agenda Item Wording:** Public hearing and approval of a resolution adopting the Tentative Budget for Fiscal Year 2008.

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**Item Background:** The proposed budget was presented to the Board on July 19, 2007 and appears in Tab W of the BOCC budget notebook. The September 12, 2007 meeting is the first of three public hearings to be held on the budget.

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**Advisory Committee Action:** N/A

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**Previous Governing Board Action:** N/A

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**Contract/Agreement Changes:** N/A

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**Staff Recommendation:** Approval

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**Total Cost:** \$ \_\_\_\_\_

**Budgeted:** Yes  No .

**Cost to Land Authority:** \$ \_\_\_\_\_

**Source of Funds:** \_\_\_\_\_.

**Approved By:** Attorney  County Land Steward .

**Documentation:** Included:  To Follow:  Not Required: .

**Disposition:** \_\_\_\_\_

Agenda Item \_\_\_\_\_

RESOLUTION NO. \_\_\_\_\_

A RESOLUTION OF THE MONROE COUNTY  
COMPREHENSIVE PLAN LAND AUTHORITY ADOPTING  
A TENTATIVE BUDGET FOR FISCAL YEAR 2008.

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WHEREAS, the Monroe County Comprehensive Plan Land Authority, a land authority pursuant to section 380.0663, Florida Statutes, held a public hearing on September 12, 2007 after 5:00 PM at the Harvey Government Center in Key West, Monroe County, Florida, to amend and adopt a Tentative Budget for Fiscal Year 2008; NOW, THEREFORE,

BE IT RESOLVED BY THE MONROE COUNTY COMPREHENSIVE PLAN LAND AUTHORITY that the Budget of \$10,811,351 in Attachment A be adopted as the Tentative Budget for Fiscal Year 2008 and is hereby adopted.

PASSED AND ADOPTED by the Monroe County Comprehensive Plan Land Authority at a meeting on this 12th day of September 2007.

(Seal)

ATTEST:

MONROE COUNTY COMPREHENSIVE  
PLAN LAND AUTHORITY

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Mark J. Rosch  
Executive Director

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Charles "Sonny" McCoy  
Chairman

Approved for Legal Sufficiency

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Larry R. Erskine

**ATTACHMENT A  
MONROE COUNTY LAND AUTHORITY  
FY 2008 BUDGET**

	<u>Proposed Budget FY 2008</u>	<u>Increase/ (Decrease)</u>	<u>% Change</u>	<u>Adopted Budget FY 2007</u>	<u>Actual FY 2006</u>	<u>Adopted Budget FY 2006</u>
<b>Revenues:</b>						
<b>Intergovernmental</b>						
Property Acquisition in Key West ACSC	1,045,000	0	0.0%	1,045,000	1,050,104	1,092,500
Property Acquisition in FL Keys ACSC	1,208,500	0	0.0%	1,208,500	937,869	1,262,500
Administration	136,500	0	0.0%	136,500	324,502	145,000
<b>Cash Carry Forward</b>						
Property Acquisition in Key West ACSC	2,276,236	(465,129)	-17.0%	2,741,365	1,635,215	1,415,146
Property Acquisition in FL Keys ACSC	0	0	0.0%	0	0	0
Unreserved	6,614,134	39,888	0.6%	6,574,246	6,572,432	6,121,321
<b>Miscellaneous</b>						
Interest Income	100,000	0	0.0%	100,000	397,013	100,000
Sale of Land	0	0	0.0%	0	1,343,923	1,260,000
ROGO Dedication Fees	0	0	0.0%	0	0	0
Donation	0	0	0.0%	0	0	0
Miscellaneous	0	0	0.0%	0	0	0
Mortgage Receivable	0	(13,984)	-100.0%	13,984	0	0
Less 5%	(569,019)			(590,980)		(569,823)
<b>Total Revenues</b>	<u>10,811,351</u>	<u>(417,264)</u>	<u>-3.7%</u>	<u>11,228,615</u>	<u>12,401,743</u>	<u>10,826,644</u>
<b>Appropriations:</b>						
Salaries and Benefits	236,000	0	0	236,000	198,388	217,700
Operating Expenses	121,500	0	0	121,500	63,120	121,500
<b>Capital Outlay</b>						
Office Equipment	10,000	0	0	10,000	0	10,000
Property in FL Keys ACSC	3,738,512	(221,388)	-5.6%	3,959,900	2,478,555	5,277,923
Property in Key West ACSC	3,321,236	(465,129)	-12.3%	3,786,365	2,375	2,507,646
ROGO Reserve	2,384,103	269,253	12.7%	2,114,850	2,200	1,691,875
<b>Grants and Aid (Mortgages)</b>						
Property in FL Keys ACSC	0	0	0.0%	0	0	0
Property in Key West ACSC	0	0	0.0%	0	0	0
<b>Reserves</b>						
Contingency	500,000	0	0.0%	500,000	0	500,000
End of Year Cash	500,000	0	0.0%	500,000	0	500,000
<b>Total Appropriations</b>	<u>10,811,351</u>	<u>(417,264)</u>	<u>-3.7%</u>	<u>11,228,615</u>	<u>2,744,638</u>	<u>10,826,644</u>