

**BOARD OF COUNTY COMMISSIONERS
AGENDA ITEM SUMMARY**

Meeting Date: November 14, 2007

Division: Budget & Finance

Bulk Item: Yes X No

Department: OMB

Staff Contact: Tina Boan - 4472

AGENDA ITEM WORDING: Approval of the 2008-2018 amended Capital Projects Funding Plan.

ITEM BACKGROUND:

PREVIOUS RELEVANT BOCC ACTION:

N/A

CONTRACT/AGREEMENT CHANGES:

N/A

STAFF RECOMMENDATIONS: Approval.

TOTAL COST: _____

BUDGETED: Yes No

COST TO COUNTY: _____

SOURCE OF FUNDS: _____

REVENUE PRODUCING: Yes No **AMOUNT PER MONTH** N/A

APPROVED BY: County Atty OMB/Purchasing *B* Risk Management

DOCUMENTATION: Included X Not Required

DISPOSITION: _____

AGENDA ITEM # E27

BOND SCENERIO- Eleven Year Plan Considering 2018 Sunset Date
CAPITAL PROJECTS FUNDING PLAN WITH BOND ISSUE & STATE REVOLVING FUNDS
ONE CENT INFRASTRUCTURE SALES TAX- FUND 304

Revenue	Fiscal Year 2007 Budget	Est. Actual 2007 Receipts	Fiscal Year FY 08 Budget	Est. Actual 2008 Receipts	Fiscal Year FY 2009	Fiscal Year FY 2010	Fiscal Year FY 2011	Fiscal Year FY 2012	Fiscal Year FY 2013	Fiscal Year FY 2014	Fiscal Year FY 2015	Fiscal Year FY 2016	Fiscal Year FY 2017	Fiscal Year FY 2018
1 Cent Sales Tax	13,000,001	15,062,848	14,000,000	14,918,694	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000
Interest Income	650,000	1,786,685	650,000	650,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000
Disposition of fixed assets	-	1,671	-	3,000,000	-	-	-	-	-	-	-	-	-	-
Rental Car Income offset				500,000	500,000									
Less 5%	(682,500)	n/a	(732,500)	n/a	(737,500)	(712,500)	(712,500)	(712,500)	(712,500)	(712,500)	(712,500)	(712,500)	(712,500)	(712,500)
SUBTOTAL REVENUES	12,967,501	16,851,205	13,917,500	19,068,694	14,012,500	13,537,500	13,537,500	13,537,500	13,537,500	13,537,500	13,537,500	13,537,500	13,537,500	13,537,500
Beginning Fund Balance Forward	33,250,000	36,751,677	20,205,936	20,205,936	9,993,102	2,658,637	1,734,674	3,490,039	5,161,012	6,747,135	8,250,131	9,680,905	11,038,102	12,325,877
Total Revenue	46,217,501	53,602,882	34,123,436	39,274,630	24,005,602	16,196,137	15,272,174	17,027,539	18,698,512	20,284,635	21,787,631	23,218,405	24,575,602	25,863,377
Expense	32,333,475	28,755,575	28,755,575	28,755,575	21,207,037	14,370,165	11,598,448	11,594,895	11,596,265	11,600,286	11,597,205	11,599,350	11,600,995	11,598,220
Ending Fund Balance	20,205,936	5,099,468	5,099,468	9,993,102	2,658,637	1,734,674	3,490,039	5,161,012	6,747,135	8,250,131	9,680,905	11,038,102	12,325,877	13,551,899

Appropriations	Est. Actual 2007 Expense	Fiscal Year 2008 Budget	Fiscal Year 2009 Budget	Fiscal Year 2010 Budget	Fiscal Year FY 2011	Fiscal Year FY 2012	Fiscal Year FY 2013	Fiscal Year FY 2014	Fiscal Year FY 2015	Fiscal Year FY 2016	Fiscal Year FY 2017	Fiscal Year FY 2018	
Capital Projects- Infrastructure Sales Surtax Fund 304- <i>Attachment A</i>		11,674,585	5,036,334	2,298,307	1,775,000	1,775,000	1,775,000	1,775,000	1,775,000	1,775,000	1,775,000	1,775,000	
Small Project Allocation Fund 304 - <i>Attachment B</i>		2,857,254	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
Debt Service Revenue Bonds Series 2003 Fund 307 - <i>Attachment C</i>		1,821,830	1,837,070	1,851,733	1,861,683	1,876,670	1,887,540	1,904,865	1,918,165	1,932,300	1,952,800	1,965,600	
Budget Transfers to Fund 307 Fund 307 - <i>Attachment C (to complete projects)</i>		7,206,331	4,095,728	0	0	0	0	0	0	0	0	0	
Debt Service Revenue Bonds- Series 2007 New Fund 308 - <i>Attachment D</i>		440,575	3,996,725	3,979,725	3,974,125	3,954,325	3,945,725	3,928,881	3,912,500	3,902,250	3,881,475	3,866,500	
Debt Service State Revolving Funds Big Coppitt Wastewater Project		255,000	2,991,180	2,990,400	2,987,640	2,988,900	2,988,000	2,991,540	2,991,540	2,989,800	2,991,720	2,991,120	
State Revolving Fund Loans in-eligible costs New Fund 310 - <i>Attachment E</i>		1,000,000											
Budget Transfers Duck Key Wastewater New Fund 311 - <i>Attachment F</i>		3,500,000	2,250,000	2,250,000									
TOTAL APPROPRIATIONS													
<i>Total Revenue</i>		53,602,882	39,274,630	24,005,602	16,196,137	15,272,174	17,027,539	18,698,512	20,284,635	21,787,631	23,218,405	24,575,602	25,863,377
<i>Total Appropriations</i>		32,333,475	28,755,575	21,207,037	14,370,165	11,598,448	11,594,895	11,596,265	11,600,286	11,597,205	11,599,350	11,600,995	11,598,220
<i>Ending fund balance</i>		20,205,936	9,993,102	2,658,637	1,734,674	3,490,039	5,161,012	6,747,135	8,250,131	9,680,905	11,038,102	12,325,877	13,551,899

PROJECTS FUNDED WITH CASH FROM ONE CENT INFRASTRUCTURE SURTAX

**Capital Projects Fund 304
One Cent Infrastructure Surtax**

Attachment A

Revenue

1 Cent Sales Tax -Fund 304

Total Revenue

Fiscal Year FY08 Budget	Fiscal Year FY 2009	Fiscal Year FY 2010	Fiscal Year FY 2011	Fiscal Year FY 2012	Fiscal Year FY 2013	Fiscal Year FY 2014	Fiscal Year FY 2015	Fiscal Year FY 2016	Fiscal Year FY 2017	Fiscal Year FY 2018
11,674,585	5,036,334	2,298,307	1,775,000	1,775,000	1,775,000	1,775,000	1,775,000	1,775,000	1,775,000	1,775,000
11,674,585	5,036,334	2,298,307	1,775,000	1,775,000	1,775,000	1,775,000	1,775,000	1,775,000	1,775,000	1,775,000

Fiscal Year FY08 Budget	Fiscal Year FY 2009	Fiscal Year FY 2010	Fiscal Year FY 2011	Fiscal Year FY 2012	Fiscal Year FY 2013	Fiscal Year FY 2014	Fiscal Year FY 2015	Fiscal Year FY 2016	Fiscal Year FY 2017	Fiscal Year FY 2018
1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
386,000	271,000	117,000								
258,106										
2,000,000										
386,786										
640,000	320,000	320,000								
958,693	550,000	91,307								
210,000	215,000	220,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000	225,000
300,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000
400,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
2,000,000										
3,000,000										
1,136,070	5,736	1,130,334								
2,430,336	180,336	2,250,000	135,000							
1,104,576	104,575	1,000,001		1,000,000						
19,317,063	4,411,836	14,905,227	11,674,585	5,036,334	2,298,307	1,775,000	1,775,000	1,775,000	1,775,000	1,775,000
-	-	-	-	-	-	-	-	-	-	-

Appropriations	Total Project Budget	Est. Expenditures Thru FY 07	Total Remaining Project
<u>Projects</u>			
Administrative Costs Engineering -22004	Annual	460,210	-
ADA Compliance -22006	774,000	-	774,000
Breezeswept Beach Estates Culvert -CB0400	326,625	68,519	258,106
Vandenburg Dive Site -CC0702 <i>Contractual Obligation</i>	2,000,000	0	2,000,000
Tavernier Fire Station -CP0608	1,439,456	1,052,670	386,786
Detention Center Phased Roof Replacement -CP0704	1,280,000	0	1,280,000
Fire/EMS Vehicle Replacement Program -CP0201	1,600,000	0	1,600,000
Indirect Cost Allocation -86502	Annual		
Reserves Contingency -85532	Annual		
<u>Budgeted Transfers</u>			
Marathon Airport Cash Flow -86502			0
Key West Airport Bond Covenant -86502	5,000,000	3,000,000	2,000,000
Key West Airport Project Shortfalls -86502	3,000,000		3,000,000
<u>Partially funded Projects</u>			0
Marathon EOC -CP9902 <i>(Total Cost Unknown)</i>	1,136,070	5,736	1,130,334
Marathon Courthouse -CG9810 <i>(Total Cost Unknown)</i>	2,430,336	180,336	2,250,000
Courthouse.Reno. KW -CG0603 <i>(Total Cost Unknown)</i>	1,104,576	104,575	1,000,001
			0
Total Appropriations	19,317,063	4,411,836	14,905,227

PROJECTS FUNDED WITH CASH FROM ONE CENT INFRASTRUCTURE SURTAX

**Small Project Allocations Fund 304
One Cent Infrastructure Surtax**

Attachment B

Revenue

1 Cent Sales Tax -Fund 304

Total Revenue

Fiscal Year FY08 Budget	Fiscal Year FY 2009	Fiscal Year FY 2010	Fiscal Year FY 2011	Fiscal Year FY 2012	Fiscal Year FY 2013	Fiscal Year FY 2014	Fiscal Year FY 2015	Fiscal Year FY 2016	Fiscal Year FY 2017	Fiscal Year FY 2018
2,857,254	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
2,857,254	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000

Appropriations

Total Project Budget	Estimated Expenditures Thru FY 07	Total Remaining Project
----------------------------	---	-------------------------------

Fiscal Year FY08 Budget	Fiscal Year FY 2009	Fiscal Year FY 2010	Fiscal Year FY 2011	Fiscal Year FY 2012	Fiscal Year FY 2013	Fiscal Year FY 2014	Fiscal Year FY 2015	Fiscal Year FY 2016	Fiscal Year FY 2017	Fiscal Year FY 2018
35,870										
29,300										
10,700										
500,307										
194,413										
655,000										
18,800										
421,696										
151,246										
100,000										
55,664										
48,328										
20,000										
20,000										
400,000										
60,000										
100,000										
35,930										
	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
3,741,375	884,121	2,857,254	2,857,254	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
-	-	-	-	-	-	-	-	-	-	-

*An assessment and prioritization will occur during the budget process. Smaller projects that will be completed within one fiscal year will be selected and scheduled under this 1 million dollar yearly allocation.

**Revenue Bonds Series 2003
Capital Projects Fund 307**

Attachment C

Revenue

Bond Proceeds \$21,455,000
 Transfers in from Sales Surtax Fund 304
 Fund Balance Forward

Total Revenue

Fiscal Year FY08 Budget	Fiscal Year FY 2009	Fiscal Year FY 2010	Fiscal Year FY 2011
-			
7,206,331	4,095,728		
7,429,103	-		
14,635,434	4,095,728		

Appropriations

Murry Nelson Government Center -CE00303
New Judicial Bldg -CE0601
Medical Examiner Facility -CH0301

Total Appropriations

Total Project Budget	Est. Expenditures Thru FY 07	Total Remaining Project
15,797,347	5,082,179	10,715,168
20,132,231	16,582,697	3,549,534
6,785,462	2,319,002	4,466,460
42,715,040	23,983,878	18,731,162

Fiscal Year FY08 Budget	Fiscal Year FY 2009	Fiscal Year FY 2010	Fiscal Year FY 2011
9,135,434	1,579,734		
2,500,000	1,049,534		
3,000,000	1,466,460		
14,635,434	4,095,728	0	0

-
-
-
-
-

**Revenue Bonds Series 2007
New Capital Projects Fund -Fund 308**

Attachment D

Revenue

Bond Proceeds
Rental Car Income offset

Total Revenue

Fiscal Year FY08 Budget	Fiscal Year FY 2009	Fiscal Year FY 2010	Fiscal Year FY 2011
30,000,000			
500,000	500,000		
30,500,000	500,000		

Appropriations	Total Project Budget	Est. Expenditures Thru FY 07	Total Remaining Project
Fire Station/EMS- Stock Island -CP0303	2,165,482	20,515	2,144,967
PW Compound-Rockland -CG0501	6,878,051	2,844,346	4,033,705
Big Pine Park -CC0202	6,534,744	1,733,633	4,801,111
Big Pine Key Fire Station -CP0606	3,970,313	262,223	3,708,090
Conch Key Fire Station -CP0607	2,354,443	61,781	2,292,662
Key Largo Wastewater Treatment Dist. -PE0501	20,000,000	5,980,535	14,019,465
Total Project Appropriations	41,903,033	10,903,033	31,000,000

Fiscal Year FY08 Budget	Fiscal Year FY 2009	Fiscal Year FY 2010	Fiscal Year FY 2011
1,000,000	1,144,967		
2,081,955	1,951,750		
4,652,861	148,250		
2,000,000	1,708,090		
2,292,662			
5,000,000	5,000,000	4,019,465	
17,027,478	9,953,057	4,019,465	0

Less Rental Car Income offset for CG0501

(1,000,000)

Total Bond Appropriations

30,000,000

-
-
-
-
-
-
-

**Debt Service State Revolving Funds
Fund 310 Big Coppitt Waste Water Project**

Attachment E

<i>Revenue</i>	Fiscal Year FY08 Budget	Fiscal Year FY 2009	Fiscal Year FY 2010	Fiscal Year FY 2011	Fiscal Year FY 2012	Fiscal Year FY 2013	Fiscal Year FY 2014	Fiscal Year FY 2015	Fiscal Year FY 2016	Fiscal Year FY 2017	Fiscal Year FY 2018
Transfers in from Sales Surtax Fund 304	1,255,000	2,991,180	2,990,400	2,987,640	2,988,900	2,988,000	2,991,540	2,991,540	2,989,800	2,991,720	2,991,120
Total Revenue	1,255,000	2,991,180	2,990,400	2,987,640	2,988,900	2,988,000	2,991,540	2,991,540	2,989,800	2,991,720	2,991,120
<i>Appropriations</i>	Fiscal Year FY08 Budget	Fiscal Year FY 2009	Fiscal Year FY 2010	Fiscal Year FY 2011	Fiscal Year FY 2012	Fiscal Year FY 2013	Fiscal Year FY 2014	Fiscal Year FY 2015	Fiscal Year FY 2016	Fiscal Year FY 2017	Fiscal Year FY 2018
Debt Service State Revolving Funds SRF Loan In-eligible costs	255,000 1,000,000	2,991,180	2,990,400	2,987,640	2,988,900	2,988,000	2,991,540	2,991,540	2,989,800	2,991,720	2,991,120
Total Appropriations	1,255,000 -	2,991,180 -	2,990,400 -	2,987,640 -	2,988,900 -	2,988,000 -	2,991,540 -	2,991,540 -	2,989,800 -	2,991,720 -	2,991,120 -

Budget Transfers
Duck Key Waste Water Project Fund 311

Attachment F

<i>Revenue</i>	Fiscal Year FY08 Budget	Fiscal Year FY 2009	Fiscal Year FY 2010
Transfers in from Sales Surtax Fund 304	3,500,000	2,250,000	2,250,000
<i>Total Revenue</i>	3,500,000	2,250,000	2,250,000

<i>Appropriations</i>	Fiscal Year FY08 Budget	Fiscal Year FY 2009	Fiscal Year FY 2010
Duck Key Waste Water Project	3,500,000	2,250,000	2,250,000
<i>Total Appropriations</i>	3,500,000	2,250,000	2,250,000
	-	-	-

Approved Capital Projects Fund 304- Unfunded Projects				
One Cent Infrastructure Surtax				
			<i>Attachment G</i>	
<i>Revenue</i>				
1 Cent Sales Surtax				
<i>Total Revenue</i>				
<i>Appropriations</i>		Total Project Budget	Estimated Expenditures Thru FY 07	Total Remaining Project
<u>Projects</u>				
Shark Key Culvert -PE0601		1,100,295	295	1,100,000
PK Courtrooms -CG0502		1,505,302	5,302	1,500,000
Mthn Govt Ctr & Annex Flooring -CG0701		20,000		20,000
Old Crthse Clock Tower -CG0703		150,000		150,000
Old Crthse Lighting -CG0801		20,000		20,000
Marathon Library -CC0605		2,800,000		2,800,000
Mthn Jail Fire Pump Replcmt -CP0705		25,000		25,000
Vehicle Replacement -23513 \$20k Every other odd year		100,000		100,000
<i>Total Appropriations</i>				5,715,000

Overview

PROPOSED CAPITAL PROJECTS FUNDING PLAN
ONE CENT INFRASTRUCTURE SALES TAX- FUND 304

			as of: 10/26/07			Budgeted	Pending Amendment					
Revenue			Fiscal Year	Current YTD	Est. Actual	No Bond	With Bond	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
			2007 Budget	Receipts	2007 Receipts	Fiscal Year	Fiscal Year	FY 09	FY 10	FY 11	FY 12	FY 13
						FY 08	FY 08					
1 Cent Sales Tax	304	312600GN	13,000,001	15,062,848	15,062,848	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000	14,000,000
Interest Income	304	361005GI	650,000	1,786,685	1,786,685	650,000	650,000	250,000	240,000	235,000	230,000	230,000
Disposition of fixed assets	304	364001GF	-	1,671	1,671	-	-					
Wastewater KWRU income												
Rental Car Income offset								500,000				
Less 5%	304	389001	(682,500)	n/a	n/a	(732,500)	(732,500)	(737,500)	(712,000)	(711,750)	(711,500)	(711,500)
Special Assessment - Breezeswept Beach	304	311000GA										
Reimbursement from fund 403	304	381403GT										
Reimbursement from fund 305	304	381305GT										
Transfer from Marathon Airport	304	381403GT										
Transfer from Key West Airport	304	381404GT										
SUBTOTAL REVENUES			12,967,501	16,851,205	16,851,204							
Beginning Fund Balance Forward	304	389002	33,250,000	36,751,677	36,751,677	17,389,399	20,205,936					
Total Revenue			46,217,501	53,602,882	53,602,881	31,306,899	34,123,436	14,012,500	13,528,000	13,523,250	13,518,500	13,518,500

Appropriations			Total Project	Prior Year's	Fiscal Year	Est. Actual	Fiscal Year	Fiscal Year					
			Budget	Expenditures	2007 Budget	2007 Expense	FY 2008	FY 2008	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
									FY 09	FY 10	FY 11	FY 12	FY 13
Physical Environment													
Physical Environment	23000	PE0000	-										
Wastewater Treatment	23000	PE0002	2,425,592	2,423,131	2,461	2,461							
Stock Island Wastewater	23000	PE0300	4,754,811	4,569,812	185,000	-							
Key Largo Wastewater	23000	PE0501	20,000,000	3,754,954	2,850,000	2,225,581	3,250,000	Attachment D					
Shark Key Culvert	23000	PE0601	1,100,295	295	-	-		Attachment G					
FCAA Interlocal	23000	PE0602	5,000,000	5,000,000	-	-							
Big Coppitt Wastewater	23000	PE0701	20,670,000	10,271,010	3,752,110	4,500,000	1,255,000	Attachment E	2,991,180	2,990,400	2,987,640	2,988,900	2,988,000
Duck Key Wastewater	23000	PE0702	13,500,000	1,500,000	1,500,000	2,000,000	3,500,000	Attachment F	2,250,000	2,250,000			
Summerland/Cudjoe Wastewater	23000	PE0703	13,000,000	3,000,000	2,000,000								
Breezeswept Bch Estates Culvert	23000	CB0400	326,625	47,386	205,912	21,133	257,168	Attachment A					
Big Pine Wastewater	23000	PE0801	-	-	-	-							
Lower Sugarloaf Wastewater	23000	PE0802	-	-	-	-							
TOTAL Physical Environment			58,269,187	15,795,578	18,014,383	9,501,285	10,007,168		5,241,180	5,240,400	2,987,640	2,988,900	2,988,000
Establish New Fund-Budget 304 as Transfer to 86502-590xxx													

Overview

PROPOSED CAPITAL PROJECTS FUNDING PLAN
ONE CENT INFRASTRUCTURE SALES TAX- FUND 304

			Total Project Budget	Prior Year's Expenditures	Fiscal Year 2007 Budget	Est. Actual 2007 Expense	Fiscal Year FY 08	Fiscal Year FY 08		Fiscal Year FY 09	Fiscal Year FY 10	Fiscal Year FY 11	Fiscal Year FY 12	Fiscal Year FY 13
General Government														
General Govt. Proj. Future Years	24000	CG9805												
Marathon Courthouse	24000	CG9810	2,430,336	180,336				135,000	Attachment A					
Fire Station/EMS- Stock Island	24000	CP0303	2,165,482	15,482	100,000	5,033	121,762		Attachment D					
PW Compound- Rockland Key	24000	CG0501	5,878,051	2,598,251	323,164	246,095	500,000	0	Attachment D					
PK Courtrooms (form.CE0302)	24000	CG0502	1,505,302	5,302	-	-			Attachment G					
Plantation Key Govt Center	24000	CG0503	65,986	17,986	13,354	12,130		35,870	Attachment B					
Bayshore Manor Roof	24000	CG0601	29,300		27,000	-	29,300	29,300	Attachment B					
Courthouse Renovation (Jeff. Browne)	24000	CG0603	1,104,576	8,489	118,000	96,086	100,000	0	Attachment A	1,000,000				
SI Detention Facility Cooling Towers	24000	CG0604	214,000		214,000	203,300		10,700	Attachment B					
Old Tavernier School	24000	CG0608	535,530	1,030	64,498	34,193	19,227	500,307	Attachment B					
Mthn Govt Ctr & Annex Flooring	24000	CG0701	20,000	0					Attachment G					
PK Garage Fuel Tank Replacement	24000	CG0702	200,000	0	6,984	5,587	195,000	194,413	Attachment B					
Old Courthouse Clock Tower	24000	CG0703	150,000	0					Attachment G					
Old Courthouse Lighting	24000	CG0801	20,000	0					Attachment G					
Marathon Airport HVAC System	24000	CG0802	700,000					655,000	Attachment B					
TOTAL General Government			15,018,563	2,826,876	867,000	602,424	965,289	1,560,590		1,000,000	-	-	-	-
Culture & Recreation														
Devlp/Improv Countywide Parks	25000	CC9808	72,462	58,435	60,000	14,028		18,800	Attachment B					
Big Pine Park	25000	CC0202	6,386,674	499,166	2,546,600	1,234,647	2,167,579	0	Attachment D					
Key West Library Roof	25000	CC0602	443,816	18,316	425,500	3,804	418,558	421,696	Attachment B					
Marathon Library	25000	CC0605	2,800,000		0	0			Attachment G					
Vandenberg Dive Site	25000	CC0702	2,000,000	0	0	0	2,000,000	2,000,000	Attachment A					
Higgs Beach Pier	25000	CC0705	518,500	0	382,000	367,254	136,500	151,246	Attachment B					
Key West Library Parking Lot	25000	CC0801	100,000	0	0	0		100,000	Attachment B					
TOTAL Culture & Recreation			17,853,594	650,394	9,000,650	6,859,576	4,722,637	2,691,742		-	-	-	-	-

Overview

PROPOSED CAPITAL PROJECTS FUNDING PLAN
ONE CENT INFRASTRUCTURE SALES TAX- FUND 304

			Total Project Budget	Prior Year's Expenditures	Fiscal Year 2007 Budget	Est. Actual 2007 Expense	Fiscal Year FY 08	Fiscal Year FY 08		Fiscal Year FY 09	Fiscal Year FY 10	Fiscal Year FY 11	Fiscal Year FY 12	Fiscal Year FY 13
<i>Public Safety</i>														
Marathon EOC	26000	CP9902	605,736	5,736	-	-			Attachment A	1,130,334				
Fire/EMS Vehicle Replacemt Prg	26000	CP0201	4,443,151	1,884,458	958,693			958,693	Attachment A	550,000	91,307			
Marathon Sheriff Subst. Roof Replacement	26000	CP0603	165,868	12,038	153,830	98,166	24,830	55,664	Attachment B					
MCDC Bldg- Auto Syst panel upgrade	26000	CP0604	132,000	71,231	12,442	12,441	48,327	48,328	Attachment B					
MCSO Hangar Fire Detection	26000	CP0605	20,000		6,425	-	6,425	20,000	Attachment B					
Big Pine Key Fire Station (frm CS0301)	26000	CP0606	3,970,313	190,313	123,019	71,910	130,389		Attachment D					
Conch Key Fire Station (frm CS0302)	26000	CP0607	2,354,443	44,442	42,500	17,339	50,000		Attachment D					
Tavernier Fire Station (frm CS0305)	26000	CP0608	1,439,456	103,456	1,205,000	949,214	213,199	386,786	Attachment A					
MCDC Water System Upgrade	26000	CP0702	20,000		-	-		20,000	Attachment B					
MCDC Sprinkler Piping Replacement	26000	CP0703	402,575		10,067	2,575		400,000	Attachment B					
MCDC Phased Roof Replacement	26000	CP0704	1,280,000					640,000	Attachment A	320,000	320,000			
Mthn Jail Fire Pump Replacement	26000	CP0705	25,000		25,000	-			Attachment G					
X-ray Machines -Mthn & PK Crthouses	26000	CP0706	60,000					60,000	Attachment B					
Joe London Fire Training Facility	26000	CP0707	100,000		-	-	92,500	100,000	Attachment B					
TOTAL Public Safety			15,070,255	2,321,084	2,579,279	1,193,947	565,670	2,689,471						
			Total Project Budget	Prior Year's Expenditures	Fiscal Year 2007 Budget	Est. Actual 2007 Expense	Fiscal Year FY 08	Fiscal Year FY 08						
<i>Economic Environment</i>														
Affordable Housing Land Acquisition	65002	CF0000	0	0	0	0								
Park Village	65002	CF0601	1,690,025	1,690,025	0	0								
Islander Village	65002	CF0701	2,024,850	0	2,024,850	2,024,800								
Overseas	65002	CF0702	2,500,000	0	2,500,000	2,500,000								
Tradewinds	65002	CF0703	0											
TOTAL Economic Environment			6,214,875	1,690,025	4,524,850	4,524,800	0							
SUBTOTAL CAPITAL PROJECTS						22,682,033								

Overview

PROPOSED CAPITAL PROJECTS FUNDING PLAN
ONE CENT INFRASTRUCTURE SALES TAX- FUND 304

				Total Project Budget	Prior Year's Expenditures	Fiscal Year 2007 Budget	Est. Actual 2007 Expense	Fiscal Year FY 08	Fiscal Year FY 08	Fiscal Year FY 09	Fiscal Year FY 10	Fiscal Year FY 11	Fiscal Year FY 12	Fiscal Year FY 13
Administrative & Misc.														
Admin Costs Engineering	22004			485,625		460,210	1,004,205	1,000,000	Attachment A	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Flood Zone Evaluation	22005	60,000	30,000	30,000	24,070	5,930	35,930	Attachment B						
ADA Compliance	22006	774,000		65,996	0	386,000	386,000	Attachment A	271,000	117,000				
Vehicle Replacement	23513							Attachment G	0		0			0
Reserves Contingency	85532			39,692		600,000	300,000	Attachment A	500,000	500,000	500,000	500,000	500,000	500,000
<u>Budgeted Transfers</u>														
Environment Restoration	86502	590160		294,708	294,708									
Budget Transfers to Fund 101	86502	590101												
Budget Transfers to Fund 125	86502	590125		235,080	207,118									
Current Debt Service-2003 Revenue Bonds	86502	590207		2,600,000	1,373,000	1,840,000	1,821,830	Attachment C	1,837,070	1,851,733	1,861,683	1,876,670	1,887,540	
<u>Proposed Debt Service</u>							440,575	Attachment D	3,996,725	3,979,725	3,974,125	3,954,325	3,945,725	
Debt Service State Revolving Funds (see Big Coppitt WW PE0701)								Attachment E						
Budget Transfers to Fund 307	86502	590307	16,384,959	0	5,082,900	5,600,000	7,206,331	Attachment C	4,095,728					
Mthn Airport Budget Transfer	86502	590403		124,000	400,000	400,000	400,000	Attachment A	50,000	50,000	50,000	50,000	50,000	
2006 Bond Commit KW Airport Bdg Trsfr	86502	590404	5,000,000	1,000,000	2,056,400	2,000,000	2,000,000	Attachment A						
KW Airport Budget Transfer	86502	590404			3,000,000	3,000,000	3,000,000	Attachment A	200,000	200,000	200,000	200,000	200,000	
Cost Allocation To General Fund	86502	590910		209,437	209,437	210,000	210,000	Attachment A	215,000	220,000	225,000	225,000	225,000	
Yearly Small Project Allocation								Attachment B	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
TOTAL Admin & Misc.			22,218,959	1,030,000	11,223,838	9,651,443	15,046,135		13,165,523	8,918,458	8,810,808	8,805,995	8,808,265	
				46,210,000										
TOTAL CAPITAL PROJECTS REVENUE						53,602,881	31,306,899	34,123,436						
TOTAL CAPITAL PROJECTS APPROPRIATIONS						32,333,475	31,306,899	28,755,575						
FUND BALANCE FORWARD FY 2008						20,205,936	0	5,099,468						

Overview

PROPOSED CAPITAL PROJECTS FUNDING PLAN
ONE CENT INFRASTRUCTURE SALES TAX- FUND 304

Capital Projects Budget - Fund 307

FY'08 Proposed Budgets

Project Name	C.C.	Proj. #	Total Project Budget	Prior Year's Expenditures	Fiscal Year 2007 Budget	Est. Actual 2007 Expense	*Pending Amendment		Fiscal Year FY 09	
							Fiscal Year FY 08	Fiscal Year FY 08		
Murray Nelson Govt Center	24001	CE0303	15,797,347	2,682,349	7,147,720	2,461,852	3,734,896	9,135,434	Attachment C	1,579,734
New Judicial Bldg (form. 9813)	24003	CE0601	20,132,231	11,986,662	8,685,942	4,853,011	1,228,000	2,500,000	Attachment C	1,049,534
Key Largo North Fire Station	26004	CS0303	2,542,907	1,527,651	1,015,256	988,943				
Medical Examiner Facility	26501	CH0301	6,785,462	513,658	4,419,634	1,805,344	1,864,160	3,000,000	Attachment C	1,466,460
TOTAL Fund 307			45,257,947	16,710,320	21,268,552	10,109,151	6,827,056	14,635,434		4,095,728