

**LAND AUTHORITY GOVERNING BOARD
AGENDA ITEM SUMMARY**

Meeting Date: December 19, 2007

Division: Land Authority

Bulk Item: Yes No

Contact / Phone #: Mark Rosch / 295-5180

Agenda Item Wording: Approval to purchase property for conservation -- Block 15, Lot 19, Cutthroat Harbor Estates First Addition.

Item Background: This acquisition is proposed to protect property rights and natural resources. The subject property is an 8,050 square foot vacant parcel zoned Improved Subdivision near Puerto Bello Drive on the oceanside of Cudjoe Key. The property consists of tropical hardwood hammock vegetation and abuts Ringrose Lane, a platted but undeveloped road. There is no vehicular access to the property.

The Land Authority's standard purchase contract will be used in this transaction. The estimated closing costs are included in the agenda packet spreadsheet.

Advisory Committee Action: On November 28, 2007 the Committee voted 5/0 to approve this item.

Previous Governing Board Action: None.

Contract/Agreement Changes: None.

Staff Recommendation: Approval.

Total Cost: \$6,718.90

Budgeted: Yes No .

Cost to Land Authority: \$6,718.90

Source of Funds: Land Authority
(Tourist Impact Tax and State Park Surcharge)

Approved By: Attorney County Land Steward .

Documentation: Included: To Follow: Not Required: .

Disposition: _____ Agenda Item _____

PURCHASE CONTRACTS
12/19/07

<u>Property</u>	<u>Purchase Price</u>	<u>Envr. Audit, Survey or Clean-up</u>	<u>Title Insurance</u>	<u>Attorney Fee</u>	<u>Recording Fee</u>	<u>Total Costs</u>
Cutthroat Harbor Estates First Addition Block 15, Lot 19 (Donoghue)	\$5,975.40	\$0.00	\$225.00	\$500.00	\$18.50	\$6,718.90

Block 15, Lot 19, Cutthroat Harbor Estates
First Addition, Cudjoe Key

