

**LAND AUTHORITY GOVERNING BOARD
AGENDA ITEM SUMMARY**

Meeting Date: December 19, 2007

Division: Land Authority

Bulk Item: Yes No

Contact / Phone #: Mark Rosch / 295-5180

Agenda Item Wording: Approval to purchase property for conservation -- Block 3, Lot 10, Summerland Estates Re-subdivision #2.

Item Background: This acquisition is proposed to protect property rights and natural resources. The subject property is a 6,250 square foot vacant parcel zoned Native Area at the corner of 45th Street and Katherine Street on the oceanside of Summerland Key. The property consists of buttonwood vegetation and is too small to meet the density requirements necessary to build a single-family home.

The Land Authority's standard purchase contract will be used in this transaction. The estimated closing costs are included in the agenda packet spreadsheet.

Advisory Committee Action: On November 28, 2007 the Committee voted 5/0 to approve this item.

Previous Governing Board Action: The Board has approved other conservation purchases in this subdivision.

Contract/Agreement Changes: None.

Staff Recommendation: Approval.

Total Cost: \$4,370.60

Budgeted: Yes No .

Cost to Land Authority: \$4,370.60

Source of Funds: Land Authority
(Tourist Impact Tax and State Park Surcharge)

Approved By: Attorney County Land Steward .

Documentation: Included: To Follow: Not Required: .

Disposition: _____

Agenda Item _____

PURCHASE CONTRACTS
12/19/07

<u>Property</u>	<u>Purchase Price</u>	<u>Envr. Audit, Survey or Clean-up</u>	<u>Title Insurance</u>	<u>Attorney Fee</u>	<u>Recording Fee</u>	<u>Total Costs</u>
Summerland Estates Re-subdivision #2 Block 3, Lot 10 (Digaetano)	\$3,627.10	\$0.00	\$225.00	\$500.00	\$18.50	\$4,370.60

Block 3, Lot 10, Summerland Estates Re-sub #2
Summerland Key

